



## Media Release

### HIAG Sells Remaining Paper Machines of Former Biberist Paper Mill

Basel, 23 July 2018 - While the dismantling work of the paper machine no. 9, sold in 2017, is almost completed, the two remaining production lines no. 6 and no. 8 at the Papieri site in Biberist (SO) have been successfully sold. The paper machines will be installed in Romania, the United Kingdom and Egypt. Disassembly of the installations should be completed by early 2019. A first step has already been taken towards reviving the vacated halls: Private initiators opened the event club P9, inspired by and reminiscent of the site's landmark paper machine no. 9.

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#### About HIAG

HIAG is a leading Swiss property owner, manager and redeveloper of former industrial sites in attractive locations. Its real estate portfolio is broadly diversified both geographically as well as in terms of property usage. HIAG owns about 40 sites with a total surface area of 2.5 million m<sup>2</sup>. The group generates an annualised property income of approximately CHF 56 million and currently pursues roughly 50 short-, medium- and long-term redevelopment projects. In the same way as it provides surface area for its tenants, with its fully owned subsidiary HIAG Data, HIAG makes an efficient cloud infrastructure platform available to cloud service providers with cloud-based business models as well as large companies.