



## Media Release

# HIAG Acquires Amcor Flexibles Site in Goldach Improving its Presence in Canton St. Gallen

Basel, 10 December 2018 - HIAG has acquired the site of Amcor Flexibles Rorschach AG in Goldach (SG) as part of a sale-leaseback transaction. Amcor Flexibles Rorschach AG is a subsidiary of Amcor Limited, a leading producer of rigid and flexible packaging products. The site covers around 64'000m<sup>2</sup> and is situated next to the lake Constance in the west of the municipality Goldach. The parties have agreed not to disclose the purchase price.

By signing a long-term lease agreement with Amcor Flexibles Rorschach AG HIAG has strengthened its earnings basis.

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### About HIAG

HIAG is a leading Swiss property owner, manager and redeveloper of former industrial sites in attractive locations. Its real estate portfolio is broadly diversified both geographically as well as in terms of property usage. HIAG owns about 40 sites with a total surface area of 2.5 million m<sup>2</sup>. The group generates an annualised property income of approximately CHF 59 million and currently pursues roughly 50 short-, mid- and long term redevelopment projects. As a long-term landlord HIAG aims at sustainable development of new quarters and grows its portfolio on a continuous basis.