

## Media Release

### HIAG Immobilien Acquires Cham Nord Immobilien AG

**Basel, 25 June 2014 - With this transaction, HIAG Immobilien acquires a parcel of 26'231 m<sup>2</sup> formerly held by Cham Nord Immobilien AG and thus becomes the sole land owner in the "Cham Nord" area, one of the largest building land reserves in central Switzerland.**

Cham Nord Immobilien AG is a subsidiary of Seewarte Holding AG. The entire "Cham Nord" site covers 46'282 m<sup>2</sup>, 20'051 m<sup>2</sup> of which already belonged to HIAG Immobilien prior to the transaction. The site is located between the city centre of Cham (ZG) and the A4 highway, adjacent to the future Cham-Hünenberg bypass. The site is in the WA5 residential and commercial zone and is subject to a legally binding urban design plan. In 2013, the land owners HIAG Immobilien and Seewarte, along with representatives from the authorities, conducted a commissioned urban planning study on the long-term development of the site. The winning design by Züst Gübeli Gambetti architects of Zurich provides for the construction of up to 200 apartments as well as 25'000 m<sup>2</sup> of office and industrial space. Together with the existing "Lorzenpark" building, the site will over the long term be developed into a mixed quarter for living and working.

Included in the design is the project for the day school "Horbach". "Horbach" intends to build a boarding school and a day school on the site for a total of 50 students, but an alternative location is also being examined. Lukas Fehr, site developer at HIAG Immobilien, is convinced that "if the Horbach school decides in favor of Cham Nord, it would spark the development of a vibrant quarter".

For information on the existing "Lorzenpark" building, see [www.lorzenpark.ch](http://www.lorzenpark.ch).

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#### About HIAG Immobilien

HIAG Immobilien is a leading Swiss property owner, manager and redeveloper of former industrial sites in attractive locations. Its real estate portfolio is broadly diversified both geographically as well as in terms of property usage. HIAG Immobilien owns 38 sites with a total surface area of 2.4 million m<sup>2</sup>. The group generates an annualised property income of approximately CHF 48 million and currently pursues 46 short-, mid- and long term redevelopment projects. As a long-term landlord HIAG

Immobilien aims at sustainable development of new quarters and grows its portfolio on a continuous basis.