

Media Release

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Redevelopment for Doka Schweiz AG at the Niederhasli Site – the Company Commits to the Site

HIAG Immobilien and Doka Schweiz AG have agreed on the framework for a long-term development at the Niederhasli site.

Doka, a company specialising in formwork techniques, is planning to jointly redevelop the former site in Niederhasli (ZH) with HIAG Immobilien and bring it up to international standards. The project includes a new office building of approximately 2'600 m² of usable space as well as commercial halls of approximately 4'200 m² and is to be developed in three phases. The new buildings are to be built to the east of the Farnweg road. With the redevelopment the work traffic will be completely separated from the Farnweg and operational as well as pedestrian safety can be considerably improved. The move frees up the train station area for development of the centre. The new office building along the Farnweg should form a natural barrier between this future urban complex and the commercial use. It is not yet certain whether or not the project qualifies for a building permit due to the implemented planning zone. "The planning zone threw us a curve in the middle of the planning process," said Alex Römer, responsible site developer for HIAG Immobilien. Römer is confident that the project can be approved after all: "Redevelopment around the train station is only made possible by Doka's relocation. And ultimately it could provide 70 to 100 jobs as well as a good tax payer for Niederhasli." The building application should be submitted in coordination with the municipality by the summer of 2016.

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About HIAG Immobilien

HIAG Immobilien is a leading Swiss property owner, manager and redeveloper of former industrial sites in attractive locations. Its real estate portfolio is broadly diversified both geographically as well as in terms of property usage. HIAG Immobilien owns 40 sites with a total surface area of 2.6 million m². The group generates an annualised property income of approximately CHF 52 million and currently pursues 50 short-, mid- and long term redevelopment projects. As a long-term landlord HIAG Immobilien aims at sustainable development of new quarters and grows its portfolio on a continuous basis.