

Media Release

General Dynamics (Mowag) is a New Tenant in Ermatingen - Changes to Lease Agreements in Brugg, Birsfelden and Klingnau

Basel, 17 January 2017 - General Dynamics (Mowag) has rented a 3'000 m² hall and 8'500 m² of outdoor areas for the renovation of Duro military vehicles at the HIAG Immobilien site in Ermatingen (TG). 30 to 35 jobs are therefore likely to be created there. The start of operations is planned for the spring of 2017.

Rentable area expanded and rental contracts prolonged in Brugg

In Brugg (AG), BL Fenster expanded the production area at the HIAG Immobilien site by 2'500 m². In addition, the existing rental contracts have been prolonged to 2025. The property is thus fully rented.

Contract prolonged with Dachser in Birsfelden

A contract prolongation until the end of 2025 was signed with Dachser Speditions AG for the Birsfelden (BL) site. The logistics areas of the site with a total surface area of approximately 6'000 m² are being structurally adapted. A new, representative entrance is also being built.

ABB Turbo Systems will be terminating its contract for surface area in Klingnau at the end of 2018

ABB Turbo Systems is concentrating its production of turbochargers at its headquarters in Baden and will be terminating the rental contract for surface area in Klingnau (AG) at the end of 2018. Once they have left, 6'000 m² of high-quality production areas and 1'000 m² of office and infrastructure areas will be available for a new tenant. Marketing of the surface areas is already under way.

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About HIAG Immobilien

HIAG Immobilien is a leading Swiss property owner, manager and redeveloper of former industrial sites in attractive locations. Its real estate portfolio is broadly diversified both geographically as well as in terms of property usage. HIAG Immobilien owns about 40 sites with a total surface area of 2.6 million m². The group generates an annualised property income of approximately CHF 51.5 million and currently pursues roughly 50 short-, mid- and long term redevelopment projects. As a long-term landlord HIAG Immobilien aims at sustainable development of new quarters and grows its portfolio on a continuous basis.